

<b>Revenues</b>	<b>2018-2019 Budget</b>	<b>2019-2020 Budget (Final)</b>
Taxes- Operating	\$337,500.00	\$350,000.00
State Aid	4,000.00	4,000.00
MI PPT Reimbursement	20,000.00	20,000.00
Penal Fines	10,000.00	10,000.00
Patron User Fees	2,400.00	2,400.00
SMLC Grants	2,000.00	2,000.00
Overdue Book Fines	4,800.00	4,800.00
General Fund Interest	500.00	500.00
Miller Fund Interest	50.00	50.00
CD Investment Interest	1,000.00	1,000.00
Meet the Authors	2,000.00	2,000.00
Contributions - Gen Fund	3,000.00	3,000.00
Membership Fees	1,200.00	1,200.00
Miller/Hawk Fund proceeds		2,000.00
Miscellaneous	500.00	500.00
<b>Total Operating Revenues</b>	<b>\$388,950.00</b>	<b>\$403,450.00</b>
Taxes - Debt Service	57,000.00	54,250.00
Debt Service Interest	50.00	50.00
MI Debt PPT Reimbursement	0.00	0.00
Capital Campaign Contrib.	0.00	0.00
Contrib. Bldg Fund	0.00	0.00
<b>Total Revenue</b>	<b>\$446,000.00</b>	<b>\$457,750.00</b>

<b>Expenses</b>	<b>2018-2019 Budget</b>	<b>2019-2020 Budget (Proposed)</b>
Salaries	215,000.00	227,450.00
Employee Benefits	7,900.00	7,900.00
Payroll Taxes	16,448.00	17,400.00
Books	32,000.00	35,000.00
Magazines	3,000.00	2,000.00
Media (DVD, music, audbk)	13,000.00	13,000.00
Digital Media (databases)	5,000.00	6,500.00
Supplies - General	13,000.00	14,000.00

Professional Services	20,000.00	12,000.00
Insurance	7,500.00	7,500.00
Utilities	28,000.00	28,000.00
Equipment Maint & Repair	2,500.00	2,500.00
Building Maintenance	30,000.00	30,000.00
Archives Room	500.00	500.00
Computers& Elec Support	12,000.00	19,500.00
Computers& Elec Devices	7,500.00	0.00
Public Relations	2,500.00	2,500.00
Director discretion		1,000.00
Membership Dues	750.00	750.00
Co-op Dues	0.00	
Education/Workshop	4,500.00	4,500.00
Meet the Authors	2,000.00	2,000.00
Childrens Programs	4,000.00	4,000.00
Miller/Hawk funding	(2,000.00)	0.00
Miller/Hawk-Funded Children's Progran	2,000.00	2,000.00
Young Adult Programs	3,000.00	3,500.00
Adult Programs	3,500.00	4,000.00
Furnishings & Equipment	3,000.00	3,000.00
Banking fees		100.00
Miscellaneous	5,000.00	3,000.00
<b>Total Operating Expenses</b>	<b>\$441,598.00</b>	<b>\$453,600.00</b>
<b>Net</b>		<b>\$4,150.00</b>
Capital Outlay - Equipment	45,000.00	10,000.00
Capital Outlay - Bldg	80,000.00	37,000.00
Debt Service-Principal	70,000.00	70,000.00
Debt Service-Interest	11,250.00	11,250.00
		128,250.00
<b>Total Expenses</b>	<b>\$647,848.00</b>	<b>\$581,850.00</b>
<b>Operating Net Income</b>	<b>(\$ 177,648.00)</b>	<b>(\$ 97,150.00)</b>
<b>Net debt service</b>	<b>(\$ 24,200.00)</b>	<b>(\$ 26,950.00)</b>